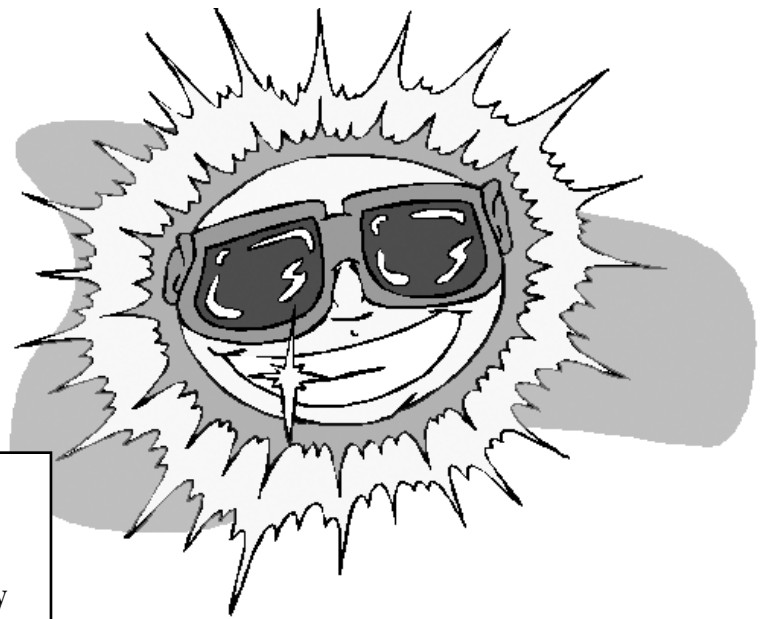


Hawaiian Airlines FCU

July, August, September 2010

HOT SUMMER LOANS

Summer is a great time to take a family vacation, take care of home improvement projects, or buy that new car you've been dreaming about. Whatever your summer plans, we can help with the financing. Our great rates can help make your dreams come true. Call or stop by our office and we can show you how to turn fantasy into reality with easy affordable payments that won't break your budget even in this tough economy.



Holidays

Monday, September 6

Labor Day

Monday, October 11

Discoverers' Day

NOTICE TO ALL BORROWERS

Pursuant to the requirements of the Truth in Lending Disclosure Law, this is to advise you that we are changing our Credit life & Disability Insurance carrier. Effective July 1, 2010, our new carrier will be Transamerica Life Insurance Company for both existing and new borrowers.

There is no impact on any existing coverage that you may have other than the carrier name. All coverage, limits, and rates remain the same. This change requires no action on your part; rather it is simply to inform you that any claims that occur after July 1, 2010 will be submitted to Transamerica. Ongoing, existing claims will continue to be processed by our previous carrier.

Should you desire a new insurance certificate, a supply is on hand at the credit union for distribution. It is not necessary for you to have a copy of the certificate to file a claim. Existing coverage is continuous and in force as long as premiums is paid.

Did You Know?

Are you aware that you can make deposits to your checking account at any Bank of Hawaii branch? You need not have to mail or come to our office to make that deposit. If you utilize this service, there are a few things to remember. Please use the deposit slip included with your book of checks. The deposit will not be effective nor reflected in your balance until the next business day. The maximum deposit in cash is \$1,000.

This is a convenient service to use when you are not able to visit our office. This expands our ability to serve you beyond our office hours and locations.

Special for
all Members of
Hawaiian Airlines
FCU



CENTRAL PACIFIC HOMELOANS
Hawaii's Mortgage Experts



Wayne Kodama
Reverse Mortgage Consultant
Phone: (808) 561-2647
wakodama@cp-homeloans.com
www.cp-homeloans.com

If you are a homeowner age 62 or older a reverse mortgage may allow you to convert part of the equity in your home into cash to:

- Repair or renovate your home.
- Pay off your existing mortgage or other loans.
- Provide financial assistance to children or grandchildren.

\$300 discount toward closing costs when closing a loan with Wayne Kodama.

Please contact Wayne Kodama for more information or a no obligation consultation to learn if a reverse mortgage is right for you.

*Promotions are temporary and are subject to termination or alteration without notice. Central Pacific HomeLoans is a wholly-owned subsidiary of Central Pacific Bank.



PRIVACY NOTICE

Each year, we are required to provide the following Privacy Notice to our members. The notice describes our privacy policy and practice regarding the personal information that we collect and disclose, including the parties who receive personal, and sometimes non-public, information from us as we conduct the business of the credit union.

Hawaiian Airlines Federal Credit Union collects non-public personal information about you from the following sources:

- Information that we receive from you on members' applications or other forms.
- Information about your transactions with us or others.
- Information we receive from a consumer reporting agency.

We do not disclose any non-public personal information about you to anyone, except as permitted by law. If you decide to terminate your membership or become an inactive member, we will not share information we have collected about you, except as permitted or required by law.

We restrict access to your personal and account information to those employees who need to have the information to provide products or services to you. We maintain physical, electronic and procedural safeguards which comply with federal regulations to guard your non-public personal information. Please feel free to contact us if you should have any questions about this notice.



CENTRAL PACIFIC HOMELOANS
Hawaii's Mortgage Experts

Looking to purchase or refinance your home?
Exclusive Special for all Members of Hawaiian Airlines FCU

- \$500 discount toward closing costs when closing a loan with Betty Lewis
- 0.50 point discount for purchase transactions*
- Refinance to access equity to finance debt consolidation, college tuition, dream vacations or home improvement

We offer government and traditional mortgage programs. Call for your FREE, no-obligation consultation to get a mortgage program tailored to your specific goals.

*Conventional conforming loans only. Other restrictions apply. Not valid with any other offer. Promotions are temporary and are subject to termination or alteration without notice. Central Pacific HomeLoans is a wholly-owned subsidiary of Central Pacific Bank.



Betty Lewis, CMPS
Senior HomeLoan Consultant
Phone: (808) 781-4678
blewis@cp-homeloans.com



Apply online: www.cp-homeloans.com



Dear Member,

Hawaiian Airlines Federal Credit Union is committed to offering our members the best service possible. In order to continue to meet this commitment, we are making some changes to help better manage our expenses and align services with your needs.

This has been a difficult but necessary decision. The current economic climate has compelled us to become more efficient and explore avenues to generate additional revenue and reduce expenses. We were always proud to be one of the very few credit unions that offered Life Savings Insurance on all member accounts. However, the time has come where we no longer can provide this unique benefit.

Effective August 31, 2010, we are cancelling our Life Savings Insurance group policy, the term life insurance which is provided at no direct cost to you on eligible savings deposits. Coverage on existing insurable deposits will end on October 1, 2010, the last day of the conversion period. Please destroy any CUNA Mutual Life Savings Certificate of Insurance at that time.

We know many of you value the peace of mind and security that life insurance provides. Therefore, you can convert your Life Savings coverage to a Primary Protection Plan, underwritten by CUNA Mutual Insurance Society. This new plan is a member pay, whole life plan up to \$4000. If you apply within the stated period, there are no age restrictions, waiting periods, exclusions, or health questions. If you convert, your new policy will be effective October 2, 2010, and premiums will be based on whole life insurance rates for your age on that date.

Conversion is simple. Just request, complete, and return an application with your first premium payment to CUNA Mutual Insurance Society by October 1, 2010 in order to receive coverage.

We feel it's important to carefully consider the option discussed above. To request a quote or application for the Primary Protection plan offered by CUNA Mutual Insurance Society, call 1-877-636-2377 to speak with one of CUNA Mutual's fully licensed insurance representatives.

As always, we appreciate your trust and the opportunity to serve you.

Sincerely,

Mitchell I. Sanpei
President

The insurance sold through CUNA Mutual Insurance Society is not a deposit and is not federally insured or guaranteed by your credit union. Policy number: 163-0085-9.

| Loan Sub-Account | Maximum Term | Annual Percent Rate Starting as low as: |
|--|---------------------|--|
| Share secured | 2 years | 2.50% above share dividend rate |
| | 12 years | 3.00% above share dividend rate |
| Signature (\$100 - \$15,000) | 3 years | *8.00% |
| | 5 years | *9.00% |
| Flightcheck Overdraft Protection Line of Credit | Varied | 10.50%* |
| New and Never Titled Automobile | 3 years | *4.25% |
| | 4 years | *4.50% |
| | 5 years | *4.50% |
| | 6 years | *5.50% |
| Used Automobile | 3 years | *4.25% |
| | 4 years | *4.50% |
| | 5 years | *4.50% |
| | 6 years | *6.50% |

Your minimum monthly payment will never be less than \$50.00 as disclosed on the Funds Advance Voucher.

*Rates subject to individual credit history.

Second Quarter Savings Rates

| Share Type | Dividend Rates | Annual Yield |
|-------------------|-------------------------------------|---------------------|
| Regular Share | 0.50% | 0.50% |
| IRA | 2.75% | 2.78% |
| Christmas | Declared on April 30 and October 31 | |

Hawaiian Airlines FCU
Branch Office

375 Aokea St., P.O. Box 30065 Honolulu, HI (808)835-3344; 7:30 a.m. to 3:30 p.m.

3375 Koapaka St. Suite G-313 (808)838-5310: Hours: 9 a.m. to 3 p.m.

Your savings federally insured to \$100,000

NCUA

National Credit Union Administration, a U.S. Government Agency